Climate Change Policy

This Climate Change Policy sets out Xcalibur Smart Mapping's strategic commitment to mitigating and adapting to the impacts of climate change. It defines the principles and objectives that will guide our decarbonisation efforts across operational boundaries and our value chain. The policy is aligned with our broader Environmental Policy, recognising the interdependency between climate change and environmental stewardship and focusing explicitly on greenhouse gas emission (GHG) reductions, climate risk management, and low-carbon transition pathways.

Strategic commitments

— Pursue decarbonisation across Scopes 1 and 2 by applying the avoid–reduce–compensate hierarchy: prioritising abatement through process optimisation and low-carbon energy.
— Align emissions reduction pathways with prevailing climate science by adopting robust methodologies and frameworks that ensure technical credibility and alignment with global best practices.
— Advance the adoption and development of low-emission technologies and sustainable solutions, including renewable energy systems and improvements in operational efficiency, by driving targeted R&D&I and leveraging artificial intelligence and machine learning.
— Prioritise investments that foster decarbonisation and enhance environmental monitoring and control, ensuring alignment with strategic priorities and technological innovation.
— Collaborate with suppliers and customers to quantify and reduce Scope 3 emissions and ensure transparency and accountability throughout its business relationships and sourcing activities in line with the company's Sustainable Due Diligence Policy.
— Disclose GHG emissions and progress towards targets annually, aligned with validated methodologies (e.g. GHG Protocol), with third-party verification where appropriate.
— Integrate climate-related risks and opportunities into company risk management and strategic decision-making, supported by periodic climate scenario analyses, in alignment with recognised frameworks (e.g. Task Force on Climate-related Financial Disclosure, TCFD).
— Strengthen governance and accountability through defined executive oversight, Board-level visibility, and linkage of climate performance to incentive mechanisms and key performance indicators.
— Support a just and inclusive energy transition through workforce training and reskilling, social impact, and equitable outcomes for all stakeholders.

To give effect to these commitments, the company will establish and maintain an emissions reduction plan that guides sustained progress and is periodically reviewed to ensure alignment with evolving science, regulations, and operational priorities.

Its execution is governed through a structured oversight framework involving the Sustainability Committee and Carbon Footprint Working Group, which ensure strategic alignment and operational integration. The Climate Change Policy itself shall be subject to formal review every two years, or sooner if warranted by substantive shifts in regulatory, operational, or external conditions, under the purview of the company's highest governing bodies.

Andrés Blanco, CEO